

CENTER ISD

BOND ELECTION INFORMATION

CITIZENS OF CENTER:

The Board of Trustees of the Center Independent School District called for a bond election to be held on May 5, 2018, allowing voters to decide on facility improvements for the District.

Have a Question?

Contact:

James Hockenberry

Superintendent

(936) 598-5642

This brochure is intended to provide factual information and answer general questions regarding the bond election so that voters can make an informed decision on Election Day.

The Board called for the election with 2 propositions. The items included in the bond program are listed on the next page of this brochure.

We hope that you will take the time to study the proposal and vote in the upcoming election. If you have any questions, please call the Center ISD Administration office at (936) 598-5642.

HOW IS STATE FUNDING HELPING WITH THE COST OF THE BONDS?

Center ISD is a State funded school district which is determined by a district's wealth per student. Because the District falls below the State's wealth equalization level per student, the State helps the District pay for its annual voted bond debt service. Currently, the State is paying approximately \$445,000 of the District's annual bond payment of \$1,236,400 (i.e. the State is currently paying approximately 35% of the District's principal and interest cost). The current state funding of \$445,000 will go away if the District does not have any new bonds outstanding when the old bonds are paid off. If new bonds are approved by the voters, the State payment of a portion of the principal and interest cost will continue even after the old bonds are paid off.

WHAT ARE THE PROPOSED PROJECTS FOR PROPOSITION A?

Proposition A

Proposition A is for 20 million dollars and will not require a tax rate increase. Proposition A is to be used for proposed academic campus improvements that will allow for grade level realignments, safety and security upgrades, and infrastructure improvements. Under this proposition, all campuses will benefit from either new construction, renovations, and improvements or a combination of all three. Furthermore, Proposition A allows for the district to address traffic congestion in and around the campuses.

- New construction at the FLM campus will allow for the inclusion of first and second grade.
- Center Elementary School (CES) will become a third through fifth-grade campus. Additional parking and traffic improvements are planned for CES.
- Center Middle School (CMS) will claim the Center Intermediate School campus. As well, CMS will receive substantial improvements in the form of new construction and renovations.
- Center High School will also receive campus improvements.

WHAT ARE THE PROPOSED PROJECTS FOR PROPOSITION B?

Proposition B

Proposition B consists of 10 million dollars to be used for extracurricular band, agriculture, and athletic program improvements. Specifically, Proposition B will be used for proposed improvements which include, but are not limited to, a new middle school band hall, new livestock barn/farm, new 1200-1500 seat multi-purpose event center and gymnasium, slight improvements to Roughrider Stadium, and renovation of current high school gym to a multi-purpose indoor practice facility.

- Proposed improvements which include, but are not limited to, a new middle school band hall
- New livestock barn/farm
- New 1,200-1,500 seat multi-purpose event center and gymnasium
- Slight improvements to Roughrider Stadium and
- Renovation of current high school gym to a multi-purpose indoor practice facility.

WHAT IS THE EXPECTED TAX IMPACT?

Proposition A

The issuance of \$20,000,000 of bonds, if approved by voters, will not require an increase in the debt service tax rate on any taxpayer in the District at current property values.

Proposition B

The issuance of \$10,000,000 of bonds, if approved by voters, the tax rate will increase by eight cents. In Center ISD, the average homestead value is \$79,251. After you apply the 20% homestead exemption, subtract the \$25,000 state exemption - the average homestead taxable value is \$38,400. As such, Proposition B will increase homestead taxes by \$30.72 a year or \$2.56 a month.

HOW WILL THE BALLOT READ?

You can vote for both propositions or vote for one proposition and not the other or vote against both propositions.

Proposition A

FOR or AGAINST

The issuance of \$20,000,000 of bonds by the Center Independent School District for school facilities and levying the tax in payment thereof.

Proposition B

FOR or AGAINST

The issuance of \$10,000,000 of bonds by the Center Independent School District for school facilities to wit: extracurricular band, agriculture and athletic program improvements and levying the tax in payment thereof.

HOW IS THERE NO TAX RATE INCREASE WITH PROPOSITION A?

The District's current I&S tax rate of 16.38 cents for the existing bonds will transfer to the repayment of the new bonds upon the payoff of the existing bonds. During the short period where the old bonds and the new bonds will be outstanding at the same time, the District will use excess general funds to keep the tax rate unchanged. When the old bonds are paid off, 16.38 cents will be sufficient to cover the payment of the new bonds without any help from the excess amount in the general fund. As such, there will be no tax rate increase on the issuance of \$20,000,000 in Proposition A.

WHAT ARE THE CISD HISTORICAL TAX RATES?

YEAR	TOTAL TAX RATE
2011-2012	\$1.3338
2012-2013	\$1.3338
2013-2014	\$1.3338
2014-2015	\$1.3338
2015-2016	\$1.3338
2016-2017	\$1.3338
2017-2018	\$1.3338

Composed of \$1.17 for Maintenance and Operations (M&O) and \$0.1638 Interest and Sinking (I&O) Debt Service for voted bonds.

HOW DOES THE CISD TAX RATE COMPARE?

SCHOOL DISTRICT	2017-2018 TOTAL TAX RATE
Center ISD	\$1.3338
Excelsior ISD	\$1.17
Joaquin ISD	\$1.5973
Nacogdoches ISD	\$1.3325
San Augustine ISD	\$1.27
Shelbyville ISD	\$1.1775
Tenaha ISD	\$1.15852
Timpson ISD	\$1.4423

WHERE AND WHEN TO VOTE?

Any registered voter whose primary residence is within the boundaries of the Center ISD is eligible to vote in this election. For voters that are not already registered, you may become a registered voter for this election by having your voter registration card post-marked no later than 30 days prior to the election date of May 5, 2018.

Election Day

Saturday, May 5, 2018

7:00 a.m. until 7:00 p.m.

Voting Location:

Center Middle School Cafeteria
624 Malone Drive
Center, Texas 75935

Early Voting

Vote early at the following location:

Jennifer Fountain
Shelby County Clerk's Office
124 Austin Street
Center, Texas 75935

Date	Time
Monday, April 23, 2018	8:00 a.m. – 4:30 p.m.
Tuesday, April 24, 2018	8:00 a.m. – 4:30 p.m.
Wednesday, April 25, 2018	8:00 a.m. – 4:30 p.m.
Thursday, April 26, 2018	8:00 a.m. – 4:30 p.m.
Friday, April 27, 2018	8:00 a.m. – 4:30 p.m.
Monday, April 30, 2018	8:00 a.m. – 4:30 p.m.
Tuesday, May 1, 2018	8:00 a.m. – 4:30 p.m.

Voting By Mail

Applications for ballots by mail must be received no later than the close of business on Friday, April 27, 2018.

Application for ballot by mail should be mailed to:

Jennifer Fountain
Shelby County Clerk's Office
124 Austin Street
Center, Texas 75935

CENTER INDEPENDENT SCHOOL DISTRICT

BOND ELECTION INFORMATION



107 Private Road 605
Center, Texas 75935
(936) 598-5642

www.centerisd.org

Puede obtener la informacion en espanol relativo la eleccion del bono escolar en la oficina de administracion de Center ISD o puede llamar (936) 598-5642.

Center ISD Bond Election
Key Points

There are two Propositions, A and B.
You vote on each proposition.

The voting options include:

1. for both A and B
2. for A, against B
3. for B, against A
4. against both A and B

Proposition A will not require a tax rate increase.
Proposition B will require a tax rate increase of eight cents.

If you are over the age of 65, the school tax rate on your homestead is frozen.

Also, Center ISD awards the 20% homestead exemption.

Early Voting
April 23rd to May 1st at the Shelby County Clerk's Office

Election Day
May 5th at the Center Middle School Cafeteria

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