

NOTICE OF ELECTION

THE STATE OF TEXAS :
COUNTY OF SHELBY :
CENTER INDEPENDENT SCHOOL DISTRICT :

TO THE RESIDENT, QUALIFIED ELECTORS OF SAID DISTRICT:

TAKE NOTICE that an election will be held in said District as provided in an ORDER CALLING A BOND ELECTION duly passed by the Board of Trustees of said District, which Order is substantially as follows:

ORDER CALLING A BOND ELECTION

THE STATE OF TEXAS :
COUNTY OF SHELBY :
CENTER INDEPENDENT SCHOOL DISTRICT :

WHEREAS, this Board of Trustees of Center Independent School District (the "District") deems it advisable to call the bond election hereinafter ordered (the "Election"); and

WHEREAS, the Election is subject to the provisions of Section 45.003, Texas Education Code, and the District is contracting with Shelby County, Texas (the "County") for the administration of the Election pursuant to an interlocal agreement with the County (the "Election Contract") and the Texas Election Code (the "Code"); and

WHEREAS, the District and the County, acting through the election administrator (the "Election Administrator") in accordance with the Election Contract, will provide for the administration of the Election; and

WHEREAS, it is hereby officially found and determined that said meeting was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by the Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF CENTER INDEPENDENT SCHOOL DISTRICT:

1. That an election shall be held in the District between the hours of 7:00 A.M. and 7:00 P.M. on May 5, 2018 ("Election Day"). Election Day voting is to be administered by the Election Administrator, as provided in the Code and the Election Contract. Voting on Election Day shall occur during the hours and at the designated polling places designated in the Election Contract and as set forth in Exhibit "A" attached hereto, which exhibit shall be modified to include additional or different Election Day polling places required to conform to the Election Contract and the Code.

2. That the Election Administrator, early ballot board, voting judges, voting clerks and all other election officers and officials designated pursuant to law and the Election Contract are hereby appointed and confirmed to hold said election at said polling places and all early voting places. The Election Administrator, the District and the County may employ other personnel necessary for the proper administration of the Election, including such part-time help as is necessary for the Election, to ensure the timely delivery of supplies during early voting and on Election Day.

3. (a) Early Voting is to be administered by the Election Administrator as set forth in the Election Contract and the Code. That early voting shall be conducted by personal appearance at the locations and during the period early voting is required or permitted by law, being April 23, 2018 through May 1, 2018, on the dates and at the times as set forth in Exhibit "B" attached hereto, which exhibit shall be modified to include additional or different early voting polling places, dates and times required to conform to the Election Contract and the Code. The Election Administrator shall serve as the early voting clerk in accordance with the Election Contract and the Code.

(b) Applications for early voting by mail must be received (not postmarked) by April 24, 2018 at the following address:

Jennifer Fountain
Election Administrator
Office of the Shelby County Clerk
124 Austin Street
Center, Texas 75935

If application to vote by mail is made by personal delivery, the application must be delivered by the close of business on April 20, 2018.

4. That all resident, qualified electors of said District shall be entitled to vote at said election.
5. That at said election the following PROPOSITIONS shall be submitted in accordance with law:

**CENTER INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
CENTER INDEPENDENT SCHOOL DISTRICT PROPOSITION A**

Shall the Board of Trustees of Center Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$20,000,000 for the purpose of the construction, renovation, acquisition and equipment of school buildings in the District, including the purchase of necessary sites for school buildings, with said bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the annual principal of and interest on said bonds, and the costs of any credit agreements executed in connection with the bonds?

**CENTER INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
CENTER INDEPENDENT SCHOOL DISTRICT PROPOSITION B**

Shall the Board of Trustees of Center Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$10,000,000 for the purpose of the construction, renovation, acquisition and equipment of school buildings in the District, to wit: extracurricular band, agriculture and athletic program improvements, including the purchase of necessary sites for school buildings, with any surplus proceeds to be used for the construction, renovation, acquisition and equipment of other school facilities in the District, including the purchase of necessary sites for school buildings,

with said bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the annual principal of and interest on said bonds, and the costs of any credit agreements executed in connection with the bonds?

6. That the official ballot for said election shall be prepared in accordance with the Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITIONS with the ballot to contain such provisions, markings and language as required by law, and with such PROPOSITIONS to be expressed substantially as follows:

CENTER INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
CENTER INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR _____ THE ISSUANCE OF \$20,000,000 OF BONDS BY THE CENTER
INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES AND
AGAINST _____ LEVYING THE TAX IN PAYMENT THEREOF.

CENTER INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
CENTER INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR _____ THE ISSUANCE OF \$10,000,000 OF BONDS BY THE CENTER
INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES, TO WIT:
AGAINST _____ EXTRACURRICULAR BAND, AGRICULTURE AND ATHLETIC
PROGRAM IMPROVEMENTS AND LEVYING THE TAX IN PAYMENT
THEREOF.

7. That proper notice of said election shall be given and, in all respects, said election shall be conducted in accordance with the Code.

8. The Board of Trustees hereby authorizes the Superintendent, President, Vice President and the Secretary of the Board of Trustees, and all other officers, employees and agents of the District to do and perform all such acts and to execute, acknowledge and deliver in the name and on behalf of the District such documents, agreements, certificates and other instruments, whether or not mentioned in this Order, as may be necessary or desirable in order to carry out the terms, provisions and actions provided for in this Order.

9. In accordance with the provisions of Section 3.009(b) of the Code, it is hereby found and determined that:

- (a) The proposition language that will appear on the ballot is set forth in Section 6 hereof.
- (b) The purpose for which the bonds are to be authorized is set forth in Section 5 hereof.
- (c) The principal amount of the bonds to be authorized is set forth in Sections 5 and 6 hereof.
- (d) As set forth in Sections 5 and 6 hereof, if the bonds are approved by the voters, the Board of Trustees will be authorized to impose and levy annual ad valorem taxes, on all taxable property in the

District, sufficient, without limit as to rate or amount, to pay the annual principal of and interest on the bonds.

(e) The estimated debt service tax rate of the District if the bonds are approved and issued is \$0.2438 per \$100 of taxable assessed valuation. Such estimate takes into account a number of factors, including the anticipated tax roll of the District in each year that the bonds are outstanding, the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated debt service tax rate (i) does not represent an increase in the District's debt service tax rate for the 2017-18 fiscal year (which is \$0.1638 per \$100 of taxable assessed valuation) with respect to Proposition A, and (ii) represents an increase in the District's debt service tax rate for the 2017-18 fiscal year, of \$0.08 per \$100 of taxable assessed valuation with respect to Proposition B. This estimated tax rate is provided as a matter of information, but is not a limitation on the tax rate for the bonds in any future year. The estimated debt service tax rate is in addition to the tax rate levied by the District for operations and maintenance purposes, which is \$1.17 per \$100 of taxable assessed valuation for fiscal year 2017-18, and which may change from year to year as provided by State law and the determinations of the Board of the District.

(f) If the bonds are approved, they may be issued in one or more series, to mature over a period not to exceed 31 years from the date of issuance of each series of bonds.

(g) The aggregate amount of the outstanding principal of the District's debt obligations as of the beginning of the District's 2017-18 fiscal year was \$10,970,000.00.

(h) The aggregate amount of the outstanding interest on the District's debt obligations as of the beginning of the District's 2017-18 fiscal year was \$2,333,083.75.

(i) As of the date hereof, the ad valorem debt service tax rate for the District is \$0.1638 per \$100 of taxable assessed valuation.

Exhibit "A"
Election Day Voting Location and Hours

Center Independent School District
Middle School Cafeteria
Malone Drive
Center, Texas 75935

Saturday, May 5, 2018 - 7:00 a.m. to 7:00 p.m.

Exhibit "B"
Early Voting Location and Hours

Office of the Shelby County Clerk
124 Austin St.
Center, Texas 75935

Monday, April 23, 2018 - 8:00 a.m. to 4:30 p.m.
Tuesday, April 24, 2018 - 8:00 a.m. to 4:30 p.m.
Wednesday, April 25, 2018 - 8:00 a.m. to 4:30 p.m.
Thursday, April 26, 2018 - 8:00 a.m. to 4:30 p.m.
Friday, April 27, 2018 - 8:00 a.m. to 4:30 p.m.
Monday, April 30, 2018 - 8:00 a.m. to 4:30 p.m.
Tuesday, May 1, 2018 - 8:00 a.m. to 4:30 p.m.